



Board of Trustees
Commonwealth Healthcare Corporation
Commonwealth of the Northern Mariana Islands
1 Lower Navy Hill Road Navy Hill, Saipan, MP 96950



CHCC Board of Trustees
Tuesday, October 12, 2021 @ 5:00 pm
CHCC Conference Room 3

Present: Lauri B. Ogumoro, Chair/Edward Deleon Guerrero, Vice Chair/Polly Masga, Trustee/Trustee/Corinne Santos, Trustee/Esther Muna, CEO/Perlita Santos, CFO/Stephen Anson, AAG/Trinidad Diaz/Gallery: Jose Mafnas/Jovita Paulino/Frank Borja/Janice Tenorio/Rodolfo Urbano/Matt Holly

- I. Meeting called to order at 5:04 pm
- II. Quorum was determined with four Trustees present.
- III. A motion to approve the Agenda was made. Motion was seconded. Agenda was approved.
- IV. To discuss CUC Payment Extension: Both the CHCC Board of Trustees, and the CUC Board of Directors have a quorum.

The purpose of the meeting is to discuss CHCC's request for a six-month payment extension. A month prior to the expiration of the Agreement on September 10, 2021, a letter was sent to CUC requesting for a six-month extension. The extension is being asked so discussion could take place to find a solution in regards to the arrears, the rate and other pending issues.

The CUC Board of Directors granted a six-months extension with the same terms as stated in the original Agreement. CHCC will present a draft proposal by the end of the year, to include the arrears. Agreement extension will expire March, 2022. Payment terms remain at \$219K a month. Monthly updates from CHCC and CUC CFO. CHCC will submit draft proposal to reconcile arrears on or before December 31st. A follow-up joint meeting is set for January 11, 2022 at 5pm.

- V. Executive Session: None
- VI. Adjournment 6:07 pm